

# ANNUAL REPORT 2019-20

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Sikshana Foundation

#41, KR Road  
Basavanagudi  
Bengaluru  
560004



# VISION & MISSION

EVOLVE SUSTAINABLE AND REPLICABLE MODELS FOR  
AN EFFECTIVE AND DECENTRALIZED GOVERNMENT  
SCHOOL SYSTEM

DESIGN AND  
IMPLEMENT  
STUDENT CENTRIC  
LEARNING  
EXPERIENCE

SYNERGIZE WITH  
THE GOVERNMENT  
AT ALL LEVELS

SHARE AND  
TRANSFER  
KNOWLEDGE

# PRERANA

## SCHOOL EDUCATION SUPPORT PROGRAM

PRERANA FOCUSES ON STUDENT MOTIVATION AS A MEANS TO IMPROVE LEARNING OUTCOMES. PRERANA PROVIDES INCENTIVE-BASED MOTIVATION WHICH TURNS INTO HELPING STUDENTS FIND JOY IN LEARNING VIA FOUR COMPONENTS.

ENGAGEMENT  
INCENTIVES

SOCIAL  
CLASSROOM

PRACTICE  
MECHANISUM

ACKNOWLEDGE  
EFFORT



6  
STATES



50,000  
SCHOOLS



30,00,000  
STUDENTS



# PRERANA 2.0

## SCHOOL EDUCATION SUPPORT PROGRAM

PRERANA 2.0 INITIATIVE FOCUSES ON PROVIDING SUPPORT TO ADDRESS INDIVIDUAL CHILD'S LEARNING NEEDS AND LEARNING GAP THROUGH CUSTOMIZED LEARNING ACHIEVEMENT PATH. PRERANA 2.0 ALSO ALLOWS STUDENTS ACQUIRE 21ST CENTURY SKILLS BY WORKING ON SIMPLE CURRICULUM ALIGNED PROJECTS TO ACQUIRE ESSENTIAL SKILLS LIKE COMMUNICATION, COLLABORATION, CREATIVITY & CRITICAL THINKING.

CUSTOMIZED  
LEARNING  
ACHIEVEMENT  
PATH -  
MATH

PROJECT  
BASED  
LEARNING

READ  
EVERY  
DAY -  
LANGUAGE



KARNATAKA



1200  
SCHOOLS



1,20,000  
STUDENTS



# STEP

## TECH ENABLED EDUCATION SUPPORT

SIKSHANA TECHNOLOGY IN EDUCATION PROGRAM (STEP) PROGRAM IS GEARED UP TOWARDS MOTIVATING SCHOOLS TO ENGAGE AND INTEGRATE TECHNOLOGY INTO THEIR DAILY TEACHING AND LEARNING PROCESS

SIKSHANAPEDIA

E-LEARNING  
MODULES



450  
SCHOOLS



40,000  
STUDENTS



# SGEP

## SCHOLARSHIP PROGRAM

SIKSHANA GIRL EMPOWERMENT PROGRAM (SGEP) FOCUSES ON PROVIDING SUPPORT TO ADOLESCENCE GIRLS. PROGRAM ONBOARD STUDENTS BELONGING TO WEAKER SOCIO-ECONOMIC CONDITIONS AND PROVIDE CONSTANT HANDHOLDING AND SCHOLARSHIP TO PURSUE THEIR EDUCATION.

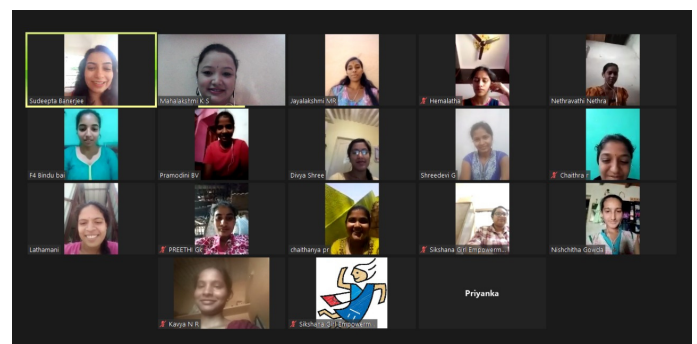
LIFESKILL  
SESSIONS

MENTORSHIP  
PROGRAM

SCHOLARSHIP



515  
GIRL STUDENTS



# FINANCE

**SIVASRI CHARITABLE TRUST**  
 Regd. Office: No. 113, Lalbagh Road Cross, Krishnappa Layout, Bengaluru - 560 027  
 PAN:AAOT51642M Regd. No: Trust/718/104/VOL.BH/5:691/96/CT-d dated 19.12.1996  
 FCRA NO.094421186 DATED 9.9.2005

**BALANCE SHEET AS AT 31st MARCH 2020 (CONSOLIDATION OF FCRA and NON-FCRA)**

31.03.2019	LIABILITIES	SCH No	31.03.2020		31.03.2019	ASSETS	SCH No	31.03.2020	
			Rs	Rs				Rs	Rs
1,000	CAPITAL FUND		1,000	1,000	76,08,580	PROPERTY, PLANT & EQUIPMENT	C	57,94,040	
1,000	CORPUS FUND		1,000			CURRENT ASSETS, LOANS & ADVANCES			
	GENERAL FUND				32,700	Cash and Cash Equivalents		38,928	
2,64,03,802	Opening Balance			4,99,43,240	1,25,32,691	Cash in hand	D	7,59,900	
	Less: Excess of Expenditure Over Income /				4,01,57,591	Cash at bank		3,96,93,772	
3,33,52,181	Add: Excess of Income over Expenditure					Term Deposits with Banks			
5,97,55,983	CURRENT LIABILITIES & PROVISIONS	A		21,57,963	5,57,459	Others	E	50,47,000	
10,23,186	Statutory liabilities	B		1,66,672		Loans and Advances		9,36,235	
2,31,751	Sundry Creditors for Expenses			5,22,69,875		TDS Receivable	F		
	Total			6,10,12,920		Total		5,22,69,875	

Significant Accounting Policies & Notes to Account - G

This is the Balance sheet referred to in our report of same date

For Sivasri Charitable Trust  
 Prashanth Prakash Chairman  
 A Balasubali Krishna Vice Chairman  
 Prasanna CEO

Nityananda & Co. Chartered Accountants  
 FRN:0725935  
 N. Nityananda Partner  
 Membership No:020275  
 UDIN: 20020275AAAAAV1534



Date: 23rd December 2020  
 Place: Bengaluru

**SIVASRI CHARITABLE TRUST**

Regd. Office: No. 113, Labagh Road Cross, Krishnappa Layout, Bengaluru - 560 027  
 PAN:AAOTS1642M Regd.No:Trust/718/10A/NCLB-II/S.691/96/CT-II dated 19.12.1996  
 FCRA NO:094421186 DATED 9.9.2005

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020 (CONSOLIDATION OF FCRA and NON-FCRA)**

31.03.2019	Rs	Expenditure	31.03.2020		Rs	Income	31.03.2020	
			Rs	Rs			Rs	Rs
		To Expenses				By Incomes		
	4,31,34,550	* Manpower Cost	5,51,46,890	12,89,25,832	* Donation Received	8,94,16,955		
	2,02,89,230	* School Expenses	2,17,95,020	19,31,918	* Interest on Fixed Deposits	39,54,092		
	65,31,209	* Teacher's Training Expenses	67,08,836	4,47,360	* Interest on Saving Bank Deposits	2,16,294		
	1,96,08,100	* Technology Distribution in School	1,05,17,074	63,099	* Miscellaneous Income	1,22,953		9,37,10,294
	21,13,393	* Travelling & Conveyance	34,04,857					
	23,57,449	* Other Office Expenses	31,42,012					
	37,82,097	* Depreciation on Property, Plant & Equipment	28,08,348					
	<b>3,33,52,181</b>	<b>Surplus: Excess of Income Over Expenditure</b>	<b>-</b>	<b>-</b>	<b>Deficit: Excess of Expenditure Over Income</b>	<b>-</b>	<b>-</b>	<b>98,12,748</b>
	<b>13,13,68,209</b>	<b>Total</b>	<b>10,35,23,037</b>	<b>13,13,68,209</b>	<b>Total</b>	<b>10,35,23,037</b>		<b>10,35,23,037</b>

Significant Accounting Policies & Notes to Account - G

For Sivasri Charitable Trust

This is the Income & Expenditure referred to in our report of even date

for Nityananda & Co,

Chartered Accountants

FRN:0175955

N. Nityananda

Partner

Membership No:020275

UDIN: 20020275AAAAAV1534



*[Signature]*  
 Prashanth Prakash  
 Chairman

*[Signature]*  
 A. Balamurali Krishna  
 Vice Chairman

*[Signature]*  
 Prasanna  
 CEO

Date: 23rd December 2020

Place: Bengaluru



## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020 (CONSOLIDATION OF FCRA and NON-FCRA)

31.03.2019	RECEIPTS	31.03.2020		31.03.2019	PAYMENTS	31.03.2020	
		Rs	Rs			Rs	Rs
	To Opening Balance						
22,446	Cash In Hand		32,700	2,72,29,560	By Manpower Cost		2,23,78,581
	Cash at Bank			2,11,89,647	* School Expenses	2,22,89,604	
				66,06,691	* Teacher's Training Expenses	66,81,836	
2,93,820	*Axis Bank-FCRA Account-300010100013651		3,42,788	21,13,393	* Travelling & Conveyance	34,04,857	
	* Term Deposits		80,75,139	19,29,507	* Other Office Expenses	23,27,543	
13,94,052	*Axis Bank-913010037608651		12,399	1,53,48,060	* Consultant Fee Paid	3,20,18,729	
7,393	*Axis Bank-300010100013660		47,27,709	-	* Technology Distribution on school *	1,36,561	
5,163	*Canara Bank - 1173101086813		5,304	-	Outstanding Liabilities		6,68,59,130
2,47,534	*Canara Bank -SF- 1173101086812		74,17,904	67,500	*Audit Fee	90,000	
25,283	* Yes Bank - 019894600000487		26,587	35,870	* Other Expenses	57,501	
2,00,52,570	* Term Deposits		3,20,82,252	14,538	*Gratuity	64,046	
				4,12,999	*Provident Fund	1,64,910	
2,22,17,766	* Donation Received (Non FCRA)	4,39,65,342		13,200	*Professional Tax	9,000	
				1,78,320	*ESIC payable	55,957	4,41,414
8,27,62,174	*Donations Received (FCRA)	3,51,02,699	7,90,68,041		Other Advances		
				37,600	* Salary advances		6,000
3,87,849	*Interest on SB Accounts	2,16,294		81,299	* Other Advances		30,000
19,25,912	*Interest on Fixed Deposits	40,54,633			Payment to Vendors		
				1,69,500	* Bhagin Technologies P Ltd		
63,099	* Miscellaneous Income		42,70,927		* Bluestream Printing India Private Ltd		50,00,000
	* Income Tax Refund received		1,22,953		Capital Expenditure		
			16,630	12,39,393	*Purchase of Fixed Assets		9,93,808
					Cash at Bank		
				4,01,57,391	*Term Deposits		
				3,42,788	*Axis Bank-300010100013651	3,96,93,772	3,96,93,772
					Cash at Bank		1,41,430
				47,27,709	*Axis Bank-Account 300010100013660	4,97,524	
				12,399	*Axis Bank -Account-913010037608651	29,698	
				5,304	*Canara Bank - 1173101086813	12,911	
				74,17,904	*Canara Bank -SF- 1173101086812	45,909	
				26,587	* YES Bank - 019894600000487	32,438	6,18,480
				32,700	Cash in Hand:		38,928
12,93,95,059	Total		13,42,01,533	12,93,95,059	Total		13,42,01,533

\* A sum of Rs. 1,89,45,652/- (Rupees One Crore Eighty Nine Lakh Forty Five Thousand Six Hundred and Fifty Two Only) being donation in kind received and distributed to Government Schools has not been disclosed either as receipts or as payments in the Receipts & Payments since this is not in the nature of financial transactions

For Sivani Charitable Trust

  
Prashant Prakash  
Chairman

  
A. Balamurali Krishna  
Vice Chairman

  
Prasanna  
CEO

Receipts And Payment as per the Books of account

for Nityananda & Co  
Chartered Accountants  
FRN No: 0513955

  
Nityananda  
Partner

Membership No 020275  
UDIN: 20020275AAAAV1534



Date: 23rd December 2020  
Place: Bengaluru

**SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2020**

**Schedule A**

**Statutory Liabilities**

**(Amount in Rs.)**

31.03.2019	Particulars	31.03.2020
55,957	ESIC payable	21,501
9,000	P T payable	9,400
7,93,319	Gratuity Payable	9,63,073
-	TDS-Contract	5,258
-	TDS-Professional	3,73,109
-	TDS-Salary	5,98,130
1,64,910	P F payable	1,87,492
<b>10,23,186</b>	<b>Total</b>	<b>21,57,963</b>

**Schedule B**

**Sundry Creditors for Expenses**

**(Amount in Rs.)**

31.03.2019	Particulars	31.03.2020
90,000	Statutory Audit fee Payable	1,08,000
17,175	Consultant Fee payable	-
4,869	Salary Payable	-
6,385	Electricity Charges Payable	3,056
802	Telephone Charges Payable	412
1,270	Water Charges payable	203
56,250	LA Bamba	-
28,000	Retention Money payable	28,000
27,000	Internal Audit Fee Payable	27,000
<b>2,31,751</b>	<b>Total</b>	<b>1,66,671</b>

**Schedule C**

**Property, Plant & Equipments**

**(Amount in Rs.)**

31.03.2019	Particulars	31.03.2020
52,04,526	Opening balance	76,08,581
61,86,151	Add:Additions during the year	9,93,808
37,82,097	Less:Depreciation for the year	28,08,349
<b>76,08,580</b>	<b>Total</b>	<b>57,94,040</b>



*[Handwritten signature and initials]*

**SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2020**

**Schedule D**

**Cash & Cash Equivalents**

**(Amount in Rs.)**

31.03.2019	Particulars	31.03.2020
47,27,709	Axis Bank-300010100013660	4,97,524
12,399	Axis bank- 913010037608651	29,698
3,42,788	Axis bank-300010100013651	1,41,420
5,304	Canara Bank - 1173101086813	12,911
74,17,904	Canara Bank -Sf- 1173101086812	45,909
26,587	Yes bank - 019894600000487	32,438
<b>1,25,32,691</b>	<b>Total</b>	<b>7,59,900</b>

**Schedule E**

**Loans and Advances**

**(Amount in Rs.)**

31.03.2019	Particulars	31.03.2020
37,610	Salary Advances	6,000
81,289	Other Advances	36,000
	Advance to Suppliers	50,00,000
5,000	Security deposit-Rent	5,000
<b>1,23,899</b>	<b>Total</b>	<b>50,47,000</b>

**Schedule F**

**TDS Receivable**

**(Amount in Rs.)**

31.03.2019	Particulars	31.03.2020
5,57,459	TDS Receivable	9,36,235
<b>5,57,459</b>	<b>Total</b>	<b>9,36,235</b>



## SIVASRI CHARITABLE TRUST, BENGALURU

SCHEDULE C - Property, Plant and Equipment and Depreciation for the year ended 31st March 2020

(Amount in Rs.)

DESCRIPTION	NET BLOCK AS AT 01.04.2019	ADDITIONS DURING THE YEAR		DELETION	AS AT 31.03.2020	RATE OF DEPRECIATION WDV	DEP FOR THE YEAR	W.D.V AS AT 31.03.2020
		>180 Days	<180 Days					
<b>BLOCK I</b>								
Camera	8,173	-	-	-	8,173	15%	1,226	6,947
Equipments	5,97,401	63,499	-	-	6,60,900	15%	99,135	5,61,765
Printer	17,259	-	-	-	17,259	15%	2,589	14,670
Phone	256	-	-	-	256	15%	38	218
Audio system	3,650	-	-	-	3,650	15%	548	3,102
Vehicles	12,60,338	-	-	-	12,60,338	15%	1,89,051	10,71,287
<b>Total</b>	<b>18,87,077</b>	<b>63,499</b>	<b>-</b>	<b>-</b>	<b>19,50,576</b>		<b>2,92,587</b>	<b>16,57,989</b>
<b>BLOCK II</b>								
Furnitures & Fixtures	1,34,936	-	-	-	1,34,936	10%	13,494	1,21,442
Book case	68,071	-	-	-	68,071	10%	6,807	61,264
<b>Total</b>	<b>2,03,007</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,03,007</b>		<b>20,301</b>	<b>1,82,706</b>
<b>BLOCK III</b>								
Computer & Printer	46,30,772	5,10,000	4,20,309	-	55,61,081	40%	21,40,371	34,20,710
Computer Software	8,87,724	-	-	-	8,87,724	40%	3,55,090	5,32,634
<b>Total</b>	<b>55,18,496</b>	<b>5,10,000</b>	<b>4,20,309</b>	<b>-</b>	<b>64,48,805</b>		<b>24,95,461</b>	<b>39,53,344</b>
<b>Grand Total</b>	<b>76,08,580</b>	<b>5,73,499</b>	<b>4,20,309</b>	<b>-</b>	<b>86,02,388</b>		<b>28,08,349</b>	<b>57,94,040</b>
<b>Previous Year</b>	<b>52,04,526</b>	<b>53,83,628</b>	<b>8,02,523</b>	<b>-</b>	<b>1,13,90,677</b>		<b>37,82,097</b>	<b>76,08,580</b>



# GALLERY





**Sikshana**  
**FOUNDATION**  
Love of Learning

**Admin Office**

#41, KR ROAD  
BASAVANAGUDI,  
BENGALURU - 560004

**Regd. Office**

#113, LALBAGH ROAD CROSS  
KRISHNAPPA LAYOUT,  
BENGALURU - 560004